

## Annex 1 – Financial Improvement Notice



### FINANCIAL IMPROVEMENT NOTICE

#### trust

University Hospitals of North Midlands NHS Trust,

#### Notice

NHS Improvement gives notice that the trust is in Financial Special Measures.

Financial special measures is a package of measures applied to particular NHS bodies as part of a reset of expectations of financial discipline and performance in the NHS. Financial special measures is designed to help NHS bodies facing the biggest financial challenges.

NHS Improvement has determined that the trust meets the criteria for Financial Special Measures as set out in the Guidance on Financial Special Measures for NHS Providers at Annex H of “Strengthening Financial Performance & Accountability in 2016/17”, a document jointly published on 21 July 2016 by NHS England and NHS Improvement. Specifically:

- has agreed a control total, but has a significant negative variance against the control plan and is forecasting a significant deficit.
- there are no factors NHS Improvement considers that mitigate the need for Financial Special Measures.

This notice is effective on 24 March 2017 and will remain in place until NHS Improvement determines that the trust has met agreed criteria to exit Financial Special Measures.

#### **NHS IMPROVEMENT**

Signed:

A handwritten signature in black ink, appearing to read 'Stephen Hay', with a horizontal line underneath.

Stephen Hay

Executive Director Sponsor for University Hospitals of North Midlands NHS Trust Financial Special Measures

Dated: 24 March 2017